



PRESS RELEASE

18.09.2026

Directorate of Enforcement (ED), Kolkata Zonal Office, has arrested Amit Ganguly, Director of Ganguly Home Search Pvt Ltd on 15.09.2026 under Section 19 of the Prevention of Money Laundering Act (PMLA), 2002, in connection with an investigation into a money laundering case relating to fraudulent acquisition, control and transfer of immovable properties belonging to multiple persons and entities. He was produced before the Hon'ble Special Court, Bichar Bhavan, Calcutta on 16.09.2026 which granted ED custody for 4 days.

ED initiated investigation on the basis of multiple FIRs registered by the West Bengal Police concerning various scheduled offences (invoking sections 120B, 419, 420, 423, 467, 471 of IPC) under the PMLA, 2002. During the course of investigation, it was revealed that the accused, in connivance with associates and through various entities, was found involved in cheating, forgery and other fraudulent means leading to unlawful acquisition and usurpation and transfer of valuable immovable properties belonging to different individuals and entities.

Investigation further revealed the use of forged and fabricated sale deeds, agreements, powers of attorney, deeds of gift, Board Resolutions and other documents for creating and asserting false rights over properties. Land and municipal records were also allegedly manipulated on the basis of false claims and fabricated documents with the objective of unlawfully interfering with the possession and ownership rights of the actual owners. Furthermore, Amit Ganguly used to acquire development rights over properties by entering into JVs with landowners and deliberately used to fail to honour the lawful entitlement of landowners, and used to fabricate documents to assert control over properties. The proceeds and property rights arising from such criminal activities constitute proceeds of crime within the provisions of the PMLA, 2002.

The Proceeds of Crime identified during investigation include valuable immovable properties and property rights. Further, Amit Ganguly is a subject of around 23 FIRs and has duped multiple investors and landowners using the above mentioned modus operandi.

Earlier ED had conducted searches in the case on the premises belonging to Amit Ganguly on 28.03.2026 leading to seizure of incriminating documents, digital devices and other records. The examination of the seized material revealed that Amit Ganguly had influence with various local authorities and its officials in matters relating to real estate projects and other immovable properties.

Further investigation is under progress.